

Paris, 20th June 2014

Guy Zarzavatdjian appointed CEO of Quilvest Private Equity

Quilvest Private Equity, the private equity arm of Quilvest Group, announces that it has appointed Guy Zarzavatdjian as Chief Executive Officer. Guy Zarzavatdjian will start at Quilvest Private Equity on 1 July 2014.

He succeeds F. Michel Abouchalache who is leaving to launch his own company. F. Michel Abouchalache will remain CEO of Quilvest Group until the end of 2014. Post this date, F. Michel Abouchalache will continue to sit on the Boards of Quilvest Group, Quilvest & Partners and several portfolio companies and will remain on the Investment Committee of all existing direct funds and funds of funds.

Quilvest Group would like to thank F. Michel Abouchalache for his considerable contribution over the years.

F. Michel Abouchalache said: *"It has been a great privilege to have led the development of Quilvest for the past 13 years and I thank the Group's shareholders for their trust and this unique opportunity. The gradual transition with my successor will help maximize the value of the existing portfolio."*

Guy Zarzavatdjian said: *"Quilvest Private Equity's unique position in the sector is enhanced by its origins as an industrial entrepreneur and as a family business, the scope of the activities it undertakes, its international network and its ability to seize opportunities. With its strong values, Quilvest Private Equity specialises in direct investments and co-investments in mid-cap companies and funds of funds. I am delighted to be able to join the Company and look forward to contributing to its development. "*

Stanislas Poniatowski, Chairman of Quilvest & Partners, added: *"We are very grateful to Michel for his work in developing the Quilvest journey to date. We would like to welcome Guy, another highly-respected professional in the private equity sector; he will lead Quilvest Private Equity, a real success story with a very promising outlook. Quilvest & Partners supports and helps to implement Quilvest Private Equity's strategy of direct investments, co-investments and fund selection in the different regions in which we operate around the world. "*

Biography of Guy Zarzavatdjian

Guy Zarzavatdjian, 56, began his career at Eli Lilly before moving on to join a family business. Zarzavatdjian joined 3i in 1987 where he held various positions in France, in Benelux where he created the office in Amsterdam, and in the UK as a member of the Group Executive Committee.

During these 25 years he was directly involved in over fifty operations, oversaw investments in Europe, the U.S. and in emerging countries, and participated in various fundraisings, both in private equity and buy-out.

Guy Zarzavatdjian holds an M.B.A. from INSEAD (Business School), Paris, France and a DEA in Finance from Paris Dauphine University, France.

About Quilvest & Partners

Quilvest & Partners is the management company of Quilvest Private Equity, the private equity arm of the Quilvest Group, a leading, global, independent wealth manager and private equity investor, with a presence in Europe, the Americas, Asia and the Middle East.

Since 1972, Quilvest Private Equity invests and accompanies private small and medium sized companies in their strategic development over the long term.

With a team of nearly 100 professionals investing both directly and in funds and a global footprint (in Paris, London, Zurich, Geneva, Luxembourg, New York, Montevideo, São Paulo, Dubai, Singapore and Hong Kong), Quilvest & Partners manages more than \$5 billion of assets.

Quilvest & Partners offers investment opportunities to its private and institutional investors on a large range of private equity and private real estate funds, direct investments and through strategic partnerships, with a total alignment of interests.