

Paris, May 23rd 2013

Quilvest & Partners raises \$700 million

Quilvest & Partners, the global private equity investor, announces that it has closed fundraising for three funds: *QS PEP 2012*, *QS REP II* and *QS Capital Strategies*, at \$150 million, \$300 million and \$230 million respectively. Both *QS PEP 2012* and *QS REP II* closed above their target objectives while *QS Capital Strategies* was significantly oversubscribed and closed at its hard cap. *QS Capital Strategies*' \$80 million of investor capital can be increased by up to \$150 million through debt financing provided by the United States Small Business Administration (SBA); however, such debt financing remains subject to license approval by SBA.

In addition, Quilvest & Partners announces the launch of *QS PEP Core* fundraising, a 4-year Global Private Equity Fund of Funds programme and successor to QPE flagship *QS PEP* annual programs. Quilvest is aiming to raise a maximum of \$400 million for *QS PEP Core* first edition.

Michel Abouchalache, CEO of the Quilvest Group : *"Successfully closing these three funds with \$700 million in commitments is a testimony to our successful track record and investment philosophy. These three funds reflect the diverse opportunities that Quilvest offers investors through its unique direct and fund of fund global platform focused on the small and midcap space. Similarly, the launch of QS PEP Core will capitalise on QS PEP 11-year experience and track record to offer investors superior risk-adjusted returns."*

Further information on funds raised:

- *QS PEP 2012* is the 11th vintage of Quilvest's flagship and highly successful Global Private Equity Fund of Funds programme investing in buyout, growth, and other private equity funds mostly in the United States and Europe. All *QS PEP* vintages (since 2002, including *QS PEP 2012*) are projected to have double-digit returns and all have a Net Asset Value above cost.
- *QS REP II* is the second generation of Quilvest Global Opportunistic Real Estate Private Equity program, following the first *QS REP* programme, launched in 2009. *QS REP II* will access opportunities through a combination of fund investments (minimum 75%) and direct investments (up to 25%) with a 60/40 allocation between developed and developing markets respectively.
- *QS Capital Strategies* is seeking to be licensed by the SBA as a Small Business Investment Company (SBIC). *QS Capital Strategies* will invest in small to medium sized U.S.-based companies. The fund will pursue a "total return" strategy by investing up to 75% in debt securities (senior unitranche, second liens, and mezzanine) and 25% in equity securities (preferred and common equity) which will provide greater stability to its investment portfolio. Fundraising for *QS Capital Strategies* was launched in February 2013 and was significantly oversubscribed by March 2013.

Further information on fund launched:

- *QS PEP Core* is a 4-year Global Private Equity Fund of Funds programme and successor to Quilvest & Partners flagship QS PEP annual program.
- The fund will focus on Quilvest & Partners' core strategy, focused on top-quartile small to midcap funds in the buyout and growth space, including a tight selection process of approximately 10 funds per year. QS PEP Core will nonetheless remain opportunistic and consider additional strategies such as distressed funds, secondary funds or emerging managers, always prioritizing tactical allocation in the face of changing environment and intrinsic manager performance.
- QS PEP Core is anticipated to be weighted towards the United States, and to a lesser extent Europe, with some exposure to emerging markets.

About Quilvest & Partners

Quilvest & Partners is the management company of Quilvest Private Equity, the private equity arm of the Quilvest Group, a leading, global, independent wealth manager and private equity investor, with a presence in Europe, the Americas, Asia and the Middle East.

Since 1972, Quilvest Private Equity invests and accompanies private small and medium sized companies in their strategic development over the long term.

With a team of nearly 100 professionals investing both directly and in funds and a global footprint (in Paris, London, Zurich, Geneva, Luxembourg, New York, Montevideo, São Paulo, Dubai, Singapore and Hong Kong), Quilvest & Partners manages around \$4.3 billion of assets.

Quilvest & Partners offers investment opportunities to its private and institutional investors on a large range of private equity and private real estate funds, direct investments and through strategic partnerships, with a total alignment of interests.

For more information: www.quilvestprivateequity.com

About the Quilvest Group

Quilvest is an international financial group born from an industrial success at the end of the 19th century.

With around \$22bn of assets under management, Quilvest is a leading global independent wealth manager and private equity investor dedicated to wealth preservation and generation.

Internationally present with 13 offices in 10 countries and a team of nearly 400 professionals, Quilvest is an international group established in all major financial centers.

Quilvest's sophistication, history and stability attest to the consistency and trustworthiness required to manage the wealth of private investors, families and institutions alike.

For more information: www.quilvest.com