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Quilvest Private Equity raises over \$300 million and markets two new funds

Quilvest Private Equity, the global private equity investor, today announces that it has closed its fundraisings for two funds: *QS PEP 2011* and *QS Direct Small Investments 2*, at \$157 million and \$145 million respectively. Both funds closed above their target objectives, a testimony to QPE's successful track record, principal approach and investment philosophy. Furthermore, in line with its commitment to a strong alignment of interests with investors, Quilvest and the management team account for a significant proportion of funds raised.

In addition, QPE announces the marketing launch of two new funds: *QS PEP 2012* and *QS REP II* with respective objectives of \$200 million and \$300 million.

Further information on funds raised:

- *QS PEP 2011* is the 10th vintage of Quilvest's flagship and highly successful Global Private Equity Fund of Funds programme investing in buyout, growth, venture and other private equity funds mostly in Europe and the US. All QS PEP vintages (since 2002, including QS PEP 2011) are projected to have double-digit returns and all have a Net Asset Value above cost. Quilvest and the management team committed \$60 million out of the \$157 million raised.
- *QS Direct Small Investments 2* is a Direct Global Private Equity Fund launched by Quilvest in December 2010 to make direct investments of \$6m or less. This programme has historically not been made available to external investors, who can now benefit from Quilvest's strong track record on smaller sized deals. Quilvest and the management team committed \$50 million out of the \$145 million raised.

Further information on funds launched:

- *QS PEP 2012* is the 11th vintage of Quilvest's flagship and highly successful Global Private Equity Fund of Funds programme, as described above, and is aiming to raising \$200 million this year.
- *QS REP II* is the second generation of Quilvest's Global Opportunistic Real Estate Private Equity Fund of Funds, following the first *QS REP* program, launched in 2009 raising a total of \$248 million, which is now 83% committed. *QS REP II* is seeking to raise \$300 million in 2012 (with a hard cap at \$400 million).

In both *QS PEP 2012* and *QS REP II* programmes, Quilvest and the management team will continue to commit between 20% and 25%, together remaining the largest investor in both programmes, in line with the Group's principal approach and investment philosophy.

About Quilvest Private Equity

Quilvest Private Equity is the private equity arm of the Quilvest Group, a leading, global, independent wealth manager and private equity investor, with a presence in Europe, the Americas, Asia and the Middle East. Since 1972, Quilvest Private Equity invests and accompanies private small and medium sized companies in their strategic development over the long term.

With a team of nearly 100 professionals investing both directly and in funds and a global footprint (in Paris, London, Zurich, Luxembourg, New York, Montevideo, Dubai, Singapore and Hong Kong), Quilvest Private Equity manages around \$4 billion of assets.

Quilvest Private Equity offers investment opportunities to its private and institutional investors through a large range of private equity and private real estate funds, direct investments as well as strategic partnerships, with a total alignment of interests.

For more information: www.quilvestprivateequity.com

About the Quilvest Group

Held for seven generations by the Bemberg family, Quilvest is an international financial group born from an industrial success at the end of the 19th century.

With around \$19bn of assets under management, Quilvest is a leading global independent wealth manager and private equity investor dedicated to wealth preservation and generation.

Internationally present with 11 offices in 9 countries and a team of nearly 400 professionals, Quilvest is an international group established in all major financial centres.

Quilvest's sophistication, history and stability attest to the consistency and trustworthiness required to manage the wealth of private investors, families and institutions alike.

For more information: www.quilvest.com

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