

January 30, 2012

Quilvest Private Equity rewarded by parent group for strong performance

Quilvest Private Equity ("QPE"), the global private equity investor, is pleased to announce that its strong performance has been further recognised by its parent, Quilvest ("Quilvest" or "the Group"), with the award of equity participation in the management company, Quilvest & Partners, to QPE's senior partners.

This represents a major milestone for the private equity team as they become shareholders in Quilvest & Partners for the first time, coinciding with Quilvest's 40th anniversary investing in this asset class.

The decision follows the continued success of QPE which has been led by the current management team for 10 years and underscores the trust and confidence the Group has placed in them. Quilvest Private Equity boasts an exceptional track record with projected double digit returns in all of its 19 private equity investment vehicles and all vintages are in the money despite the 2008 crisis.

In addition to the strong performance QPE has achieved to date, it also aims to double assets under management in the next 5 years, while conserving its focus on the small and mid-cap segments. This will be achieved through an increased geographic presence and a greater focus on other asset classes such as private equity real estate.

The decision also further strengthens the alignment of interests between shareholders, management and limited partners, which is a major pillar of QPE's principal investment approach as the team and shareholders commit between 20% and 30% to all products.

Stanislas Poniatowski, Chairman of Quilvest & Partners, commented: "The decision to open up the capital of the management company to our private equity partners follows a sustained period of strong performance from the team. It also confirms both our longstanding commitment to this asset class and our enduring belief in the need for a healthy alignment of interests between all stakeholders."

Michel Abouchalache, CEO of the Quilvest Group and of Quilvest & Partners, added: "We are delighted to become real shareholders in the management company. The Group has rewarded the outstanding achievements of our team to date, paving the way for an even closer relationship as we deliver further successful investments and targeted growth."

About Quilvest Private Equity

Quilvest Private Equity is the private equity arm of the Quilvest Group, a leading, global, independent

wealth manager and private equity investor, with a presence in Europe, the Americas, Asia and the

Middle East.

Since 1972, Quilvest Private Equity has invested and accompanied private small and medium sized

companies in their strategic development over the long term.

With a team of nearly 100 professionals investing both directly and in funds and a global footprint (in

Paris, London, Zurich, Luxembourg, New York, Montevideo, Dubai, Singapore and Hong Kong),

Quilvest Private Equity manages around \$4 billion of assets.

Quilvest Private Equity offers investment opportunities to its private and institutional investors

through a large range of private equity and private real estate funds, direct investments as well as

strategic partnerships, with a total alignment of interests.

For more information: www.quilvestprivateequity.com

About the Quilvest Group

Held for seven generations by the Bemberg family, Quilvest is an international financial group born

from an industrial success at the end of the 19th century.

With around \$19bn of assets under management, Quilvest is a leading global independent wealth

manager and private equity investor dedicated to wealth preservation and generation.

Internationally present with 11 offices in 9 countries and a team of nearly 400 professionals, Quilvest

is an international group established in all major financial centres.

Quilvest's sophistication, history and stability attest to the consistency and trustworthiness required

to manage the wealth of private investors, families and institutions alike.

For more information: www.quilvest.com

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